



Policy 1 - Governance

1. Application

This policy applies to all directors, employees and Contractors of NQBP.

2. Policy

NQBP and its Board of Directors recognises the importance high levels of public accountability which applies to Government Owned Corporations and the importance of achieving and demonstrating a high standard of corporate governance.

It is NQBP's objective to fully comply with the eight principles of Corporate Governance listed in the Corporate Governance Guidelines for Government Owned Corporations (Guidelines) issued by the Queensland Government in February 2009. Procedure 1.01 sets out (at a high level) how NQBP addresses these eight principles.

3. Governance Policy, Procedure and Legislative Framework

NQBP is a Government Owned Corporation and a port authority and is required to comply with its own policies, prescribed applicable legislation and State Government policies and procedures. This policy should be read in conjunction with:

- a. Procedure 1.01 - Governance
- b. Corporate Governance Guidelines for Government Owned Corporations February 2009.
- c. *Corporations Act 2001* (Cth).
- d. *Government Owned Corporations Act 1993* (Qld) and *Regulations*;
- e. *Financial Accountability Act 2009* (Qld) and *Regulations*; and
- f. *Transport Infrastructure Act 1994* (Qld) and *Regulations*;

4. Policy Review Date

This policy should be reviewed by 30 June 2019.

5. Definitions

NQBP: means North Queensland Bulk Ports Corporation Limited ACN 136 880 128.

Contractors: means contractors or consultants engaged by NQBP under a personal services consultancy agreement or other similar arrangements.

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