

ECONOMIC IMPACT STUDY



CONNECTING NORTH QUEENSLAND TO THE WORLD

Commissioned by North Queensland Bulk Ports



NORTH QUEENSLAND PORTS POWER GLOBAL TRADE



We are one of Australia's key gateways to trade, providing security, growth and prosperity for our local North Queensland communities and the wider Australian public.

Our ports of Hay Point, Mackay, Abbot Point and Weipa handle more than half (54%) of Queensland's international trade by volume, representing approximately \$53 billion in trade each year - highlighting the essential role NQBP plays in supporting the state's export-driven economy and enabling national prosperity.

Core to how we do business is getting the balance right. Our ports operate within some of Australia's

most environmentally sensitive settings, including the Great Barrier Reef World Heritage Area, and we are committed to managing trade responsibly while supporting regional communities through employment, investment and long-term economic contribution.

This Economic Impact Study provides a clear and comprehensive picture of the scale, significance and value of NQBP's ports, and I encourage readers to explore the report to understand the vital role our operations play in supporting regional Queensland and the state's economy.

Grant Gilfillan
Chair
North Queensland Bulk Ports

ABOUT THIS REPORT

The information in this document is based on findings from a report commissioned by NQBP and prepared by Prominence Consulting with data from the Australian Bureau of Statistics (ABS).

ACKNOWLEDGEMENT OF COUNTRY

NQBP acknowledges the Traditional Owners of our port communities, the Yuwi People, Juru People, Alngith People and Wik and Wik-Waya People.



CELEBRATING THE VITAL ROLE OF NQBP'S PORTS



North Queensland Bulk Ports is proud to share its 'Connecting North Queensland to the world: Economic Impact Study.' It provides a snapshot of the significant role regional ports play in Queensland's growth.

With around 140 employees across the state, we achieve remarkable results. The investment and operational activities of NQBP and its trade partners and tenants contribute \$35 billion annually to Gross State Product (GSP) and facilitates more than 47,000 jobs across Queensland.

As critical gateways for trade, more than 150 million tonnes of cargo pass through our ports each year with a total annual trade value of \$53 billion.

Our ports of Hay Point, Mackay, Abbot Point and Weipa move more than half (54%) of Queensland's international trade by volume, including 68% of Queensland's coal exports.

Metallurgical coal, a primary ingredient in steel making, accounts for more than 77% of coal volume through NQBP's ports.

This report highlights the crucial role of our ports connecting regional Queensland to the world and the economic contribution to Queenslanders.

Brendan Webb

Chief Executive Officer
North Queensland Bulk Ports



CONNECTING NORTH QUEENSLAND TO THE WORLD



ECONOMIC CONTRIBUTION



150⁺ million tonnes

Annual trade volume



\$53⁺ billion

Annual trade value



\$35⁺ billion

Annual contribution to GSP



47K⁺

Facilitated local jobs

EXPORT TRADE



146⁺ million tonnes

Annual volume of EXPORT trade



\$51⁺ billion

Annual value of EXPORT trade

IMPORT TRADE



2.1⁺ million tonnes

Annual volume of IMPORT trade



\$1.7⁺ billion

Annual value of IMPORT trade

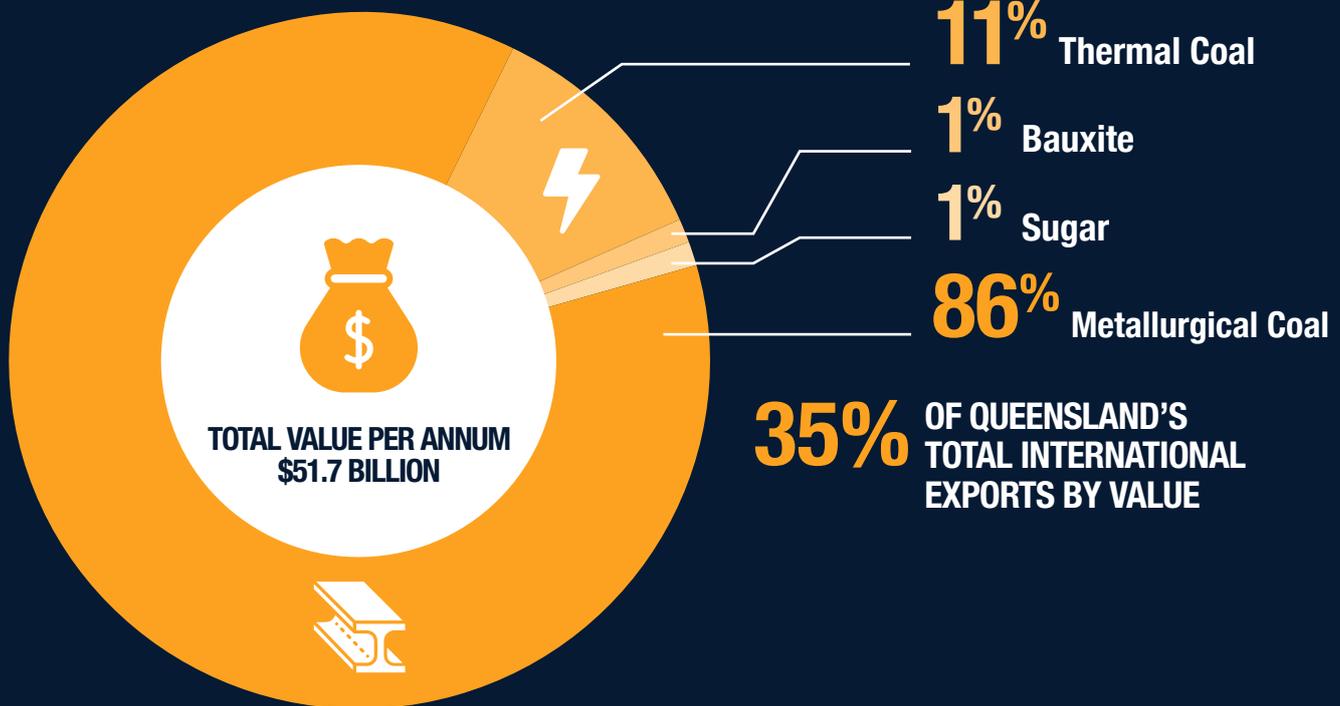
NQBP'S IMPORT AND EXPORT TRADE

Our ports are powerful contributors to the Queensland economy with **54% of Queensland's international trade by volume passing through our ports.**

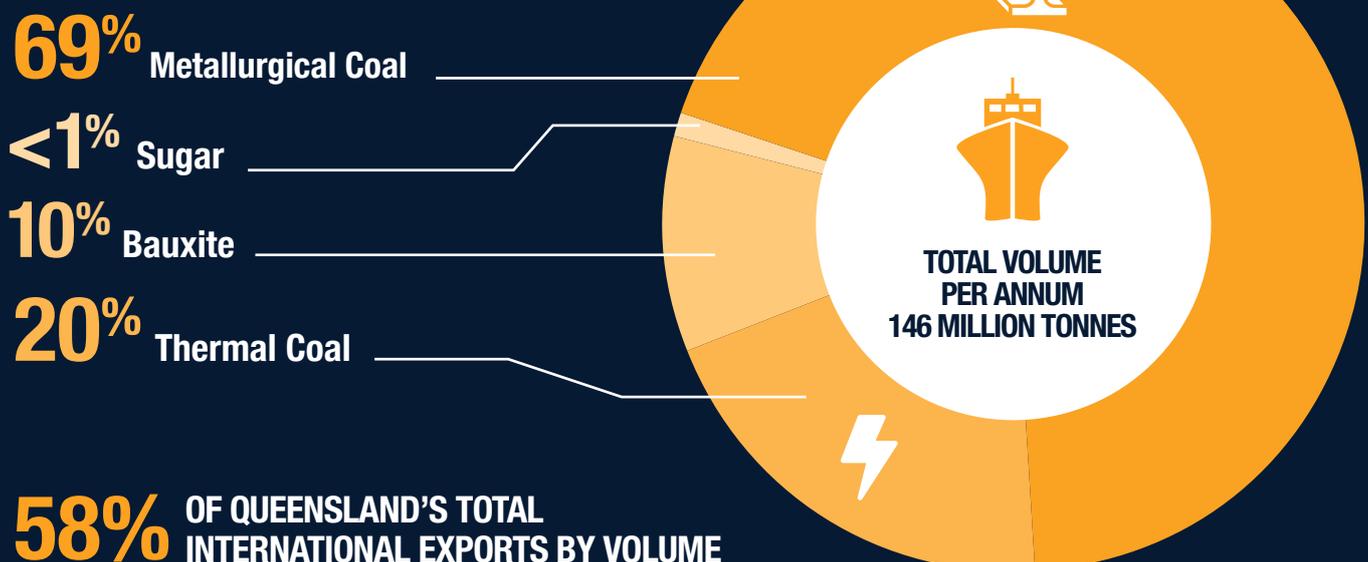
EXPORT TRADE

Export trade through **NQBP** is mostly made up of Metallurgical coal, Thermal coal and bauxite.

EXPORTS BY VALUE

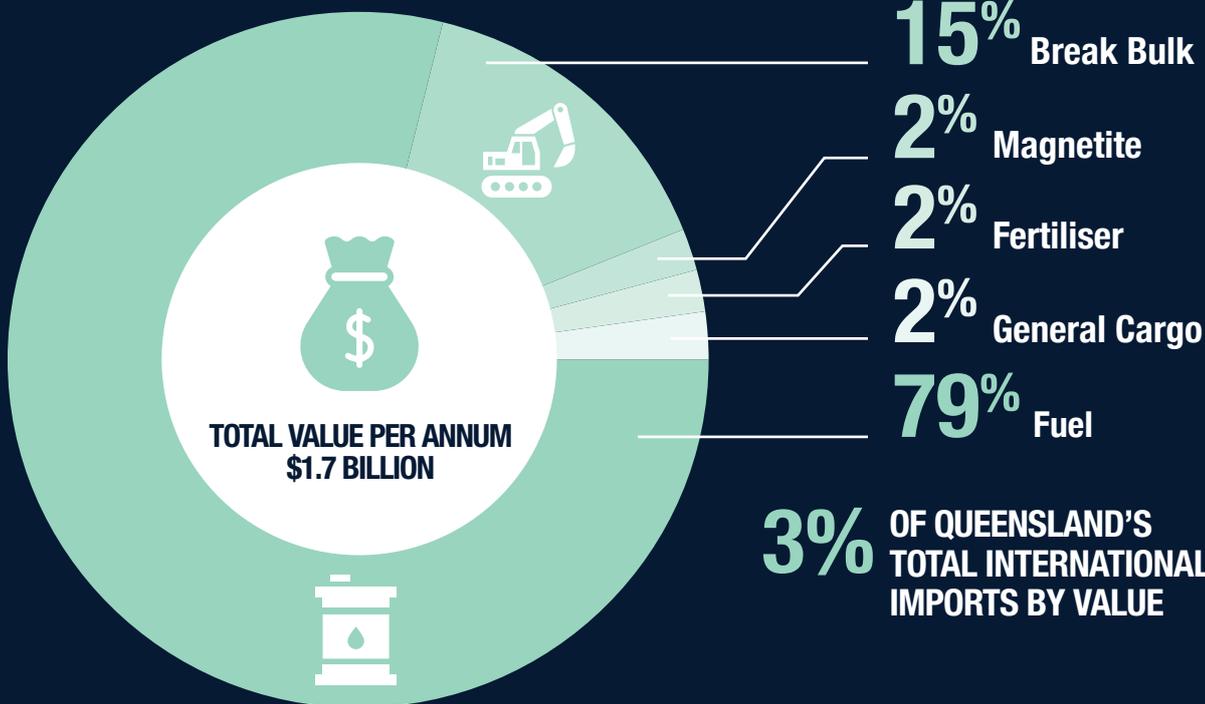


EXPORTS BY VOLUME



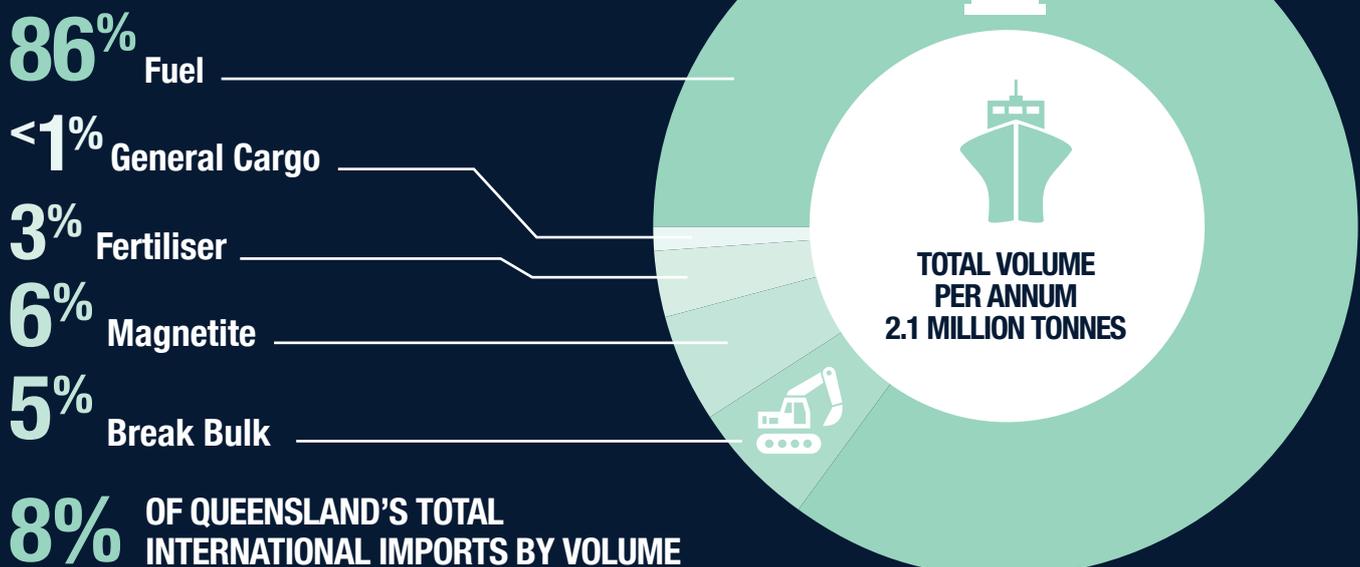
IMPORT TRADE

While much smaller values and volumes than exports, import volumes have grown by over 25% since 2019.



3% OF QUEENSLAND'S TOTAL INTERNATIONAL IMPORTS BY VALUE

IMPORTS BY VOLUME

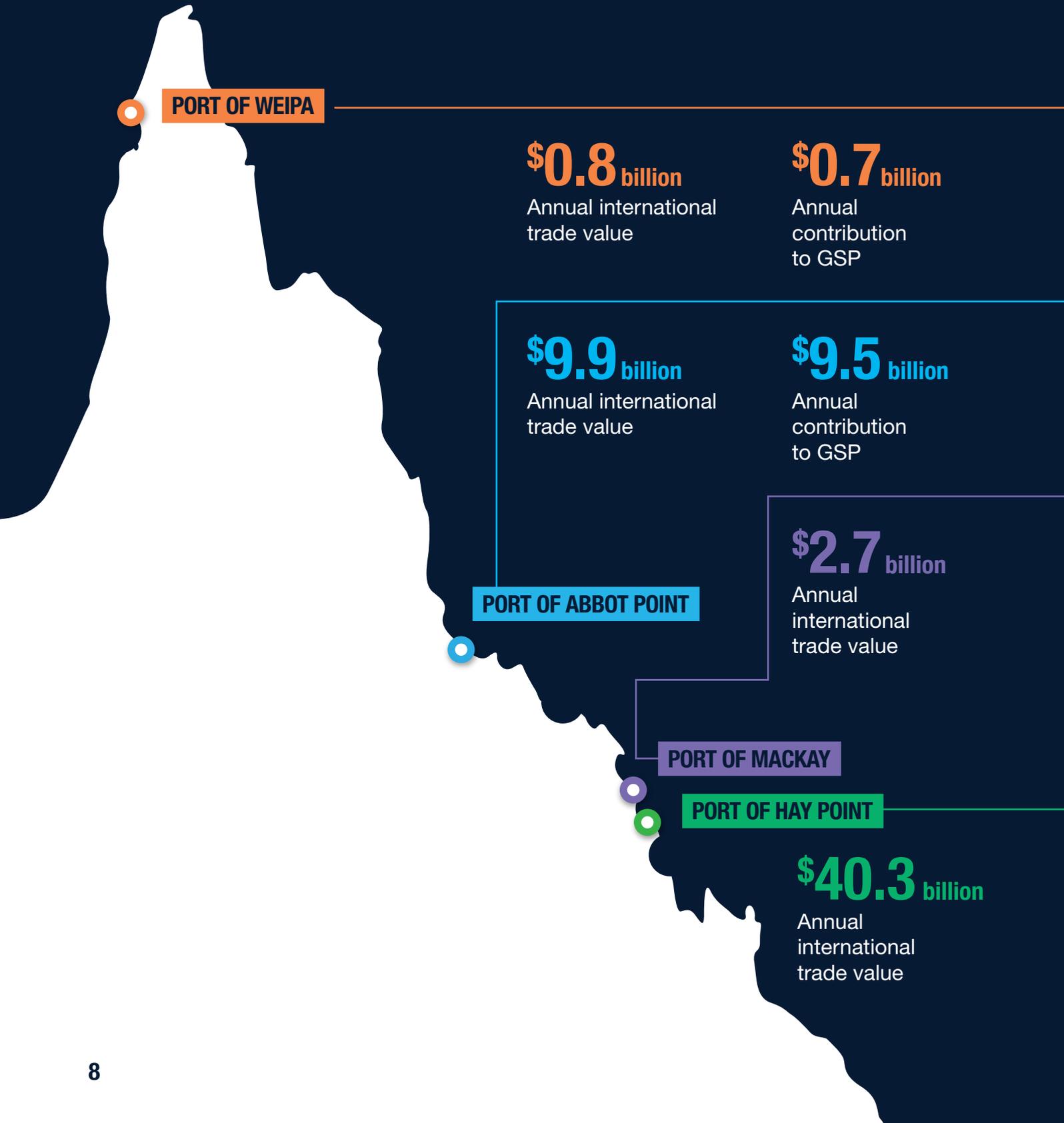


8% OF QUEENSLAND'S TOTAL INTERNATIONAL IMPORTS BY VOLUME

PORT BY PORT BREAKDOWN

NQBP's economic contribution to Gross State Product (GSP) accounts for **44% of total GSP contribution from all Queensland ports.**

NQBP's GSP accounts for 13% of the total contribution from all ports in Australia, and NQBP has a \$35+ billion Annual GSP impact across Queensland.



ANNUAL TRADE

3.1k

Jobs facilitated

17.24MT

Bauxite (export)

0.09MT

Fuel (import)

ANNUAL TRADE

8.1k

Jobs facilitated

13.38MT

Metallurgical coal

21.28MT

Thermal coal

ANNUAL TRADE

\$1.1 billion

Annual contribution to GSP

2.1k

Jobs facilitated

1.85MT

Fuel (import)

1.04MT

Sugar (export)

0.33MT

Grain (export)

ANNUAL TRADE

\$21.1 billion

Annual contribution to GSP

29.5k

Jobs facilitated

81.41MT

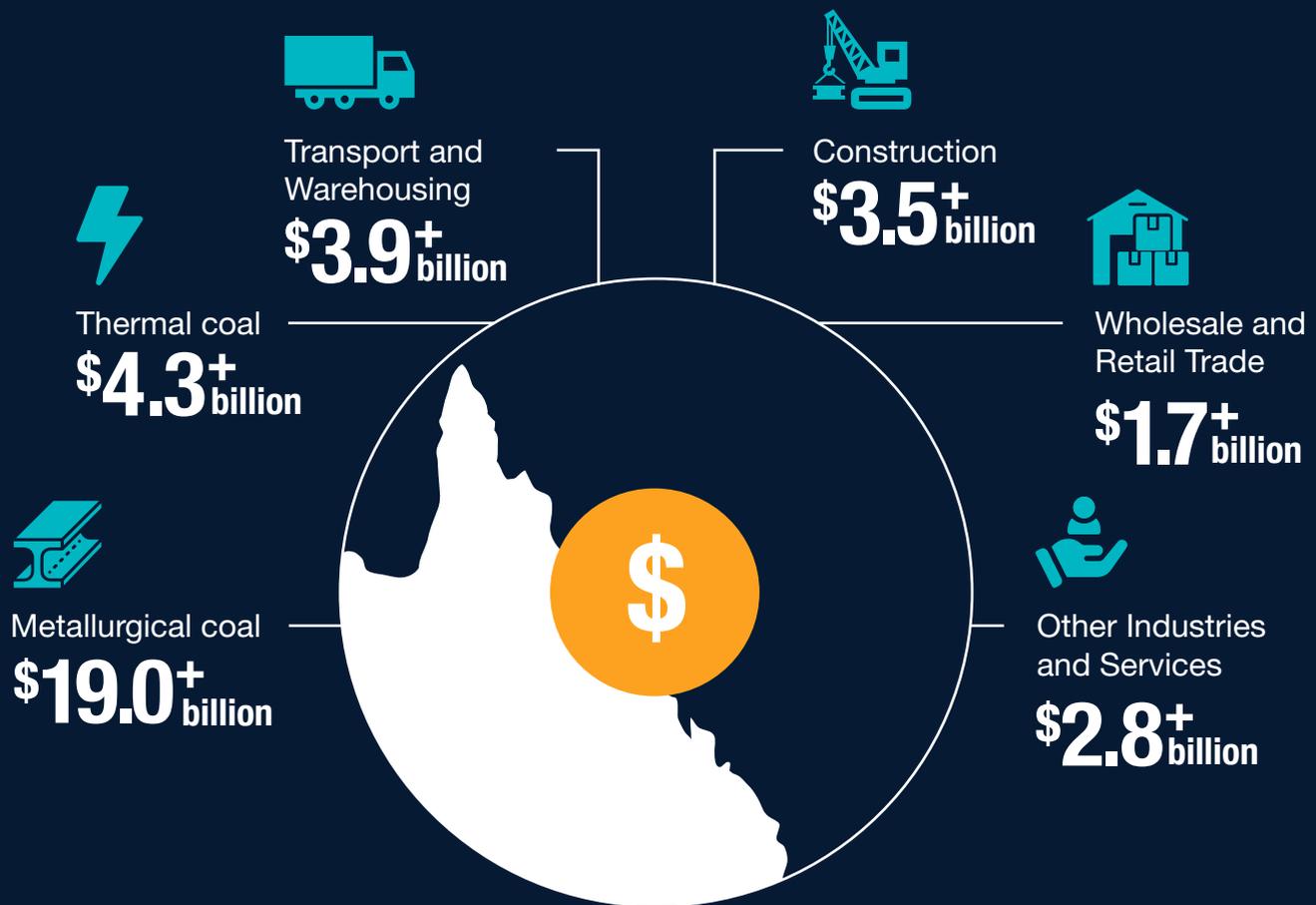
Metallurgical coal

14.83MT

Thermal coal

Source: Prominence Consulting CGE model

NQBP'S ECONOMIC CONTRIBUTION BY SECTOR TO GSP



DID YOU KNOW?



Metallurgical coal, a primary ingredient in steel making, accounts for over

77%

of coal volume through NQBP's ports.

By Volume, NQBP handles over

54%

of Queensland's exports and

8%

of Queensland's imports.

The trade flows facilitated by NQBP and its tenants support

39,000

jobs in the Queensland economy.

The capital investment and port operational activity by NQBP and its tenants support

8,000

jobs in the Queensland economy.

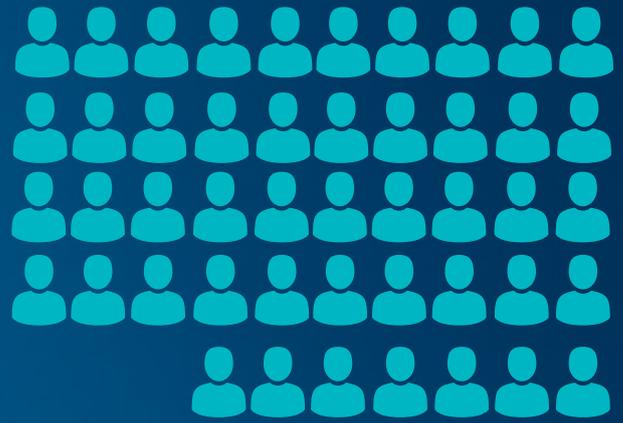
Over **68%**

of Queensland's coal exports are handled through NQBP's ports.

NQBP's contribution to **total employment across Queensland** is significant, with over

47,000

Jobs facilitated



18k+

facilitated in
Construction



12k+

facilitated in
Metallurgical coal



8k+

facilitated in Transport
and Warehousing



5k+

facilitated in Wholesale
and Retail Trade



INVESTING IN THE FUTURE

SUPPORTING THE STATE ECONOMY

\$70 million

spend on Queensland owned businesses in the last five years

\$15 million

spend on Queensland owned businesses each year

IMPACT OF FUTURE GROWTH

The positive economic impact made by increases in capital and operational expenditure and trade value on Gross Regional Product and employment by port region are shown below.

IMPACT OF FUTURE GROWTH ON GROSS REGIONAL PRODUCT

| Increase in Gross Regional Product by port region: | Abbot Point | Hay Point | Mackay | Weipa |
|--|-------------|-----------|--------|--------|
| Per \$ of capital expenditure | \$0.12 | \$0.22 | \$0.19 | \$0.30 |
| Per \$ of operational expenditure | \$2.68 | \$1.96 | \$2.81 | \$1.32 |
| Per \$ of trade | \$0.91 | \$0.50 | \$0.26 | \$0.48 |

IMPACT OF FUTURE GROWTH ON EMPLOYMENT

| Increase in number of jobs by port region: | Abbot Point | Hay Point | Mackay | Weipa |
|--|-------------|-----------|--------|-------|
| Per \$1M of annual capital expenditure | 0.5 | 1.4 | 1.2 | 1.4 |
| Per \$1M of annual operational expenditure | 4.3 | 4.8 | 7.8 | 9.8 |
| Per \$1M of annual trade | 0.7 | 0.7 | 0.3 | 1.3 |